



HERITAGE HEALTH INSURANCE TPA PVT. LTD.

IRDAI LICENSE NO. : 008 ● CIN : U85195WB1998PTC088562

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HERTIAGE HEALTH INSURANCE TPA PVT LTD

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Heritage Health Insurance TPA Pvt Limited (the Company) is committed to operate and grow its business in a socially responsible way.

A. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

Constitution

CSR Committee of the Company is comprised of following Directors.

Mr S K Bajoria, Chairman of the Committee
Mr D K Banerjee, Member of the Committee

Role and responsibility

Role and responsibility of CSR Committee inter alia include the following:

- Reviewing and making recommendations, as appropriate, with regard to the Company's Corporate Social Responsibility Policy;
- Liaising with management on the Company's Corporate Social Responsibility program, including
 - a) Suggest significant sustainable development, community relations and security policies and procedures;
 - b) Satisfying itself that management of the Company monitors trends and emerging issues in the Corporate Social Responsibility field and evaluates the impact on the Company;
 - c) Scheduling regular reports from management on the Company's Corporate Social Responsibility performance to assess the effectiveness of the corporate social responsibility program;
 - d) Identifying the principal areas of risks and impacts relating to corporate social responsibility and ensuring that sufficient resources are allocated to address these liabilities;
 - e) Reviewing the annual budget for the Company's Corporate Social Responsibility activities to confirm that sufficient funding is provided for compliance of this mandate; and
 - f) Reviewing the Company's Corporate Social Responsibility performance to assess effectiveness thereof and to determine whether the Company has taken all appropriate actions and has diligently carried out its responsibilities, and to make recommendations for improvement, where appropriate.



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B. CSR POLICY

CSR activities to be pursued by the Company in accordance with Schedule VII of the Companies Act, 2013 will be centered around areas where Company is operating.

CSR activities are focused on health, hygiene, sanitation, education, environment, sports, empowering people of unprivileged class etc.

C. CSR FUNDS

Corpus for the purpose of carrying on the CSR activities will include the following :

- Contribution made by the Company from time to time as per provisions of Section 135 of the Companies Act, 2013 and income arising and or accruing thereon.
- Surplus arising out of CSR activities carried out by Company and such surplus not forming part of business profit of the Company.

D. IMPLEMENTATION OF CSR

- i) The Company will pursue its CSR activities primarily through a Charitable Trust, IFGL Refractories Welfare Trust (CSR Registration No: CSR00000301), registered both with the Ministry of Corporate Affairs and Income Tax.
- ii) The Company may also collaborate/ pool resources with other Companies for undertaking the CSR activities.
- iii) Contribution may also be made to the
 - a) Prime Minister' s National Relief Fund or
 - b) any other fund set up by the Central Government, State Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women or
 - c) technology incubators located within academic institutions which are approved by the Central Government.
- iv) The scope of this Policy will extend to activities as stated under Schedule VII of the Companies Act, 2013, as in force from time to time. Scope of the Policy will also include all additional and allied matters, as will be notified by the Ministry of Corporate Affairs or such other body, as appointed / notified by Central or State Government, from time to time for this purpose.
- v) If the Company fails to spend, the amount stated hereinabove, then reasons for not spending shall be suitably stated in the Directors Report and Unspent amount shall be dealt with in accordance with provision of the Companies (Corporate Social Responsibility Policy) Rules, 2014.



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E. PROCEDURE FOR ADOPTION OF CSR ACTIVITIES

- i) Internal Committee of management representatives will recommend to the CSR Committee suitable CSR Activities to be undertaken. The CSR Committee after reviewing said recommendations and also on its own, propose them to the Board.
- ii) The Board shall give its approval based on recommendations of the CSR Committee and in compliance of this Policy;
- iii) The CSR Committee shall submit status of the CSR activities undertaken to the Board from time to time.

F. EXCLUSIONS

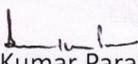
- i) CSR activities shall not include any activity undertaken in normal course of business of the Company.
- ii) The Company shall not make any payment directly or indirectly to Political Party(ies) for CSR Activities.
- iii) CSR projects or programs or activities that benefit only the employees of the company and their families shall not be considered as CSR activities in accordance with section 135 of the Act.

This CSR Policy has been approved and adopted by the Company's Board of Directors in their meeting held on 19th June, 2021 and subject to changes as may be approved from time to time.

For and on behalf of the Board of Director
Heritage Health Insurance TPA Pvt Ltd

Kolkata,
19th June, 2021




(Sunil Kumar Parakh)
(Director)